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FOR IMMEDIATE RELEASE

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New Hampshire Insurance Department Issues Update Regarding Sharity Ministries Bankruptcy

Former Sharity Members Have January 4 2022 Deadline to Amend Claim for Payment in Bankruptcy Case

CONCORD, NH (December 15, 2021) – The New Hampshire Insurance Department (NHID) reminds consumers that Sharity Ministries Inc. (formerly known as Trinity Healthshare, Inc.), has filed for Chapter 11 protection and has ceased operations. As of December 2, 2021, the United States Bankruptcy Court for the District of Delaware has confirmed the Liquidation Plan filed by Sharity.

Sharity Ministries and Aliera Healthcare, Inc., (doing business as Aliera Companies, Inc.), have been involved in regulatory action in New Hampshire since 2019. More details of the ongoing regulatory action can be found on the NHID website at https://www.nh.gov/insurance/legal/aliera-trinity-legal-information.htm.

"It is very important for consumers to do their due diligence when evaluating various healthcare options," said NHID Commissioner Chris Nicolopoulos. "While health sharing plans and other alternatives to traditional health insurance can and do work in certain instances, consumers must remain vigilant and perform the necessary research before purchasing or subscribing to any product or service. I urge affected consumers to take the necessary steps to insure themselves and their families. The NHID has a wealth of resources to help you navigate the market and find the best plan for your particular circumstance."

Consumers who had a plan with Sharity, Aliera Healthcare or Trinity Healthshare will have a claim opened for them automatically, and may be entitled to recovery through the bankruptcy action in Delaware. Claims are based on the greater of two figures: a member's total monthly payments to Sharity or their total gross unpaid medical bills. In most cases, however, the money



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recovered will likely be a fraction of the total. Any consumer wishing to amend their claim should immediately do so at https://onlineclaims.bmcgroup.com/sharity/claim/Filing410. Amended claims must be filed no later than midnight on January 4, 2022.

"Always remember the phrase "buyer beware" when choosing an alternative to traditional health insurance coverage," said Deputy Commissioner D.J. Bettencourt. "We encourage consumers to consider coverage through their employer or the individual market. For more information about individual market plans, coverage, and benefits, you may visit http://www.healthcare.gov or our website. Both resources can help can help consumers navigate the market and find the best particular plan for their circumstance."

The New Hampshire Insurance Department Can Help

The New Hampshire Insurance Department's mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800-852-3416 or (603) 271-2261, or by email at consumerservices@ins.nh.gov. For more information, visit https://www.nh.gov/insurance.

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